## **Fitchburg Retirement System**

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## **Fitchburg Retirement Board Meeting**

A meeting of the Fitchburg Retirement Board will be held on Thursday, January 17, 2019 at 10:00 AM at the former Bank of America Building, 700 Main Street, Fitchburg, MA. The agenda will consist of the following:

- Discussion with Atty. Thomas Gibson regarding impact of PERAC Memo #33
- Proposal to send email to all boards, surveying effect of PERAC Memo #33 and what action they are taking
- Discussion of consequence of ignoring PERAC Memo #33 and continuing handling buybacks as before
- Proposal to continue to take deductions from buybacks at member's written request
- Proposal to leave contributions intact for upcoming retirees pending a final decision by courts or legislature
- Proposal to calculate pensions with buyback included
- Discussion of appeals process, both for city and retirement system generally, and rough time frame.
- Other matters which may reasonably come before the board.

By:

Calvin D. Brooks, Board Chairman